

2017

Agribusiness Wage + Land Rent Survey





Executive Summary

Aldrich CPAs + Advisors LLP conducted the second annual survey of the Oregon agribusiness community to gather compensation, benefit, and land rent information. The survey was designed to provide business owners and key stakeholders the ability to benchmark wages and land rents in their specific industry and area. The following executive summary highlights key trends and industry benchmarks.

The Agribusiness Wage + Land Rent Survey was created to gather data and information in three key areas important to the agribusiness community:

- Wage information to benchmark the labor market
- Employee benefit program best practices
- Land rent markets in various areas and commodities

Labor is generally the largest expense for any organization. Having a solid understanding of this cost allows businesses to balance the need to attract talent while still maintaining fiscal responsibility for the company. In addition, it allows owners to make pay decisions including hiring, promotions, internal equity salary adjustments and general compensation planning.

Land rents can be a very large expense for agribusinesses as well, depending on what percentage of in-service acreage is leased. Land rent data, while much more readily available in the Midwest, is not readily available in the Oregon markets, and every year this is one of the items our clients ask about the most. This year, we have included annual land rents in our survey.

Survey Participants

We received a total of 74 responses from respondents across Oregon with revenues ranging from under \$1 million to over \$10 million in farm revenue. We had a variety of crop producers participate with representation in the following crops:

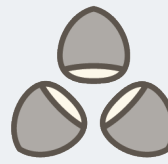
Grass Seeds



Berries



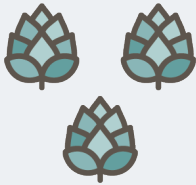
Hazelnuts



Nursery Stock



Hops



Specialty Seed Crops



Dairy



Cattle



Pears



Cherries



Corn



Beans, Peas + Vegetables



Wheat



Grapes



Other Row Crops



Specialty Crops

